

### 10.—Foreign Capital Invested in Canada by Type of Investment as at Dec. 31, 1939-54

(Millions of dollars)

Type of Investment	1939	1946	1950	1951 <sup>1</sup>	1952 <sup>2</sup>	1953 <sup>2</sup>	1954
<b>Government Securities—</b>							
Federal.....	823	750	1,141	1,013	858	744	659
Provincial.....	536	594	565	771	816	930	964
Municipal.....	344	267	256	319	354	413	433
<b>Totals, Government Securities.....</b>	<b>1,703</b>	<b>1,611</b>	<b>1,962</b>	<b>2,103</b>	<b>2,028</b>	<b>2,087</b>	<b>2,056</b>
<b>Public Utilities—</b>							
Railways.....	1,871	1,583	1,446	1,436	1,429	1,420	1,418
Other.....	549	557	547	575	639	680	726
<b>Totals, Public Utilities.....</b>	<b>2,420</b>	<b>2,140</b>	<b>1,993</b>	<b>2,011</b>	<b>2,068</b>	<b>2,100</b>	<b>2,144</b>
<b>Manufacturing.....</b>	<b>1,445</b>	<b>1,895</b>	<b>2,754</b>	<b>3,114</b>	<b>3,537</b>	<b>3,925</b>	<b>4,260</b>
Mining and smelting.....	329	386	631	815	1,076	1,422	1,656
Merchandising.....	189	238	330	388	447	530	577
Financial institutions.....	473	557	573	595	648	776	1,066
Other enterprises.....	69	69	98	120	133	151	149
Miscellaneous assets.....	285	282	320	328	447 <sup>1</sup>	467	561
<b>Totals, Investment.....</b>	<b>6,913</b>	<b>7,178</b>	<b>8,661</b>	<b>9,474</b>	<b>10,384</b>	<b>11,458</b>	<b>12,469</b>
United States <sup>2</sup> .....	4,151	5,157	6,548	7,258	7,998	8,868	9,622
United Kingdom <sup>2</sup> .....	2,476	1,668	1,748	1,776	1,884	2,007	2,143
Other countries.....	286	353	365	440	502	583	704

<sup>1</sup> New series.<sup>2</sup> Includes some investments held for residents of other countries.

### 11.—Foreign Capital Invested in Canada by Type of Investment classified by Estimated Distribution of Ownership as at Dec. 31, 1954

NOTE.—Common and preferred stocks are at book values as shown in the balance sheets of the issuing companies; bonds and debentures are valued at par; and liabilities in foreign currencies are converted into Canadian dollars at par of exchange.

Type of Investment	Estimated Distribution of Ownership			Total Investments of Non-residents
	United States <sup>1</sup>	United Kingdom <sup>1</sup>	Other Countries	
	\$'000,000	\$'000,000	\$'000,000	\$'000,000
<b>Government Securities—</b>				
Federal.....	515	71	73	659
Provincial.....	914	38	12	964
Municipal.....	393	35	5	433
<b>Totals, Government Securities.....</b>	<b>1,822</b>	<b>144</b>	<b>90</b>	<b>2,056</b>
<b>Public Utilities—</b>				
Railways.....	624	692	102	1,418
Other.....	625	65	36	726
<b>Totals, Public Utilities.....</b>	<b>1,249</b>	<b>757</b>	<b>138</b>	<b>2,144</b>
<b>Manufacturing.....</b>	<b>3,489</b>	<b>657</b>	<b>114</b>	<b>4,260</b>
Mining and smelting.....	1,522	75	59	1,656
Merchandising.....	418	136	23	577
Financial institutions.....	696	217	153	1,066
Other enterprises.....	124	20	5	149
Miscellaneous assets.....	302	137	122	561
<b>Totals, Investments.....</b>	<b>9,622</b>	<b>2,143</b>	<b>704</b>	<b>12,469</b>

<sup>1</sup> Includes some investments held for residents of other countries.